Studies for system integration and of sectorial future leading to improved sector wise policies and efficiency.

ADB Loan for Power Efficiency (Sector) Project:

The Loan became effective on 22.7.92.

The loan is to be utilised mainly for following projects of qualified SEBs.

1. Renovation and Modernisation of Power Plants;
2. Procurement and installation of capacitors;
3. Rehabilitation and reinforcement of Urban Power Distribution Systems;
4. Power transmission development including 400 KV lines/sub-station and power evacuation lines from new generating plants;
5. Rehabilitation and reconductoring of existing transmissions lines; and
6. Electric Meters for retail metering.

Power Projects by Foreign Investors

143. SHRI S. MADHAVAN: Will the Minister of POWER be pleased to state:

(a) the number of new power projects being implemented by foreign investors;

(b) whether Government have given any guarantee to the foreign investors for any minimum return for their investments;

(c) if so, what are the details thereof; and

(d) in what way the price for power produced by the foreign investors will be determined?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) As on date, foreign private companies (including NRIs and joint ventures) have shown interest in setting up of 35 power projects with installed capacity of 22432 MW involving an investment of Rs. 73.386 crores.

(b) and (c) The regulations provide that a 16% return on the equity which shall be computed on the paid up and subscribed capital relatable to the generating unit, as an element in the fixed cost part of the tariff.

(d) The price of the power from all generating companies, including foreign generating companies would be determined in accordance with the notifications issued by Government of India in this regard.

Foreign Investment in Power Sector

144. SHRI AHMED MOHMEDBHAI PATEL:
SHRI SURESH PACHOURI:

Will the Minister of POWER be pleased to state:

(a) what is the total foreign private investment in power sector approved by Government so far;

(b) what is the total foreign investment likely to be made during 1994-95 in power sector in India;

(c) whether Government have approved 7 power projects costing Rs. 21 thousand crores till date,

(d) if so, what are the places where these power projects will be set up;

(e) by when work on these projects is likely to be started;

(f) whether the foreign countries have some doubts about regular payments by the State Electricity Boards for power supplied from these stations; and

(g) what would be the total capacity of power to be obtained from these 7 power projects?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI P. V. RANGAYYA NAIDU): (a) to (e) As on date, Government has cleared 7 power projects from foreign investment angle with generating capacity of 5128MW involving an investment of Rs. 21867 crores for execution in the private sector. The details of these projects are given at